

Managing the risks that can destroy a business

Understanding and managing risks are critical to any business, whether these are operational, financial, safety, environmental, ethical, or reputational risks.

If these risks are not managed, they have the potential to harm people, damage the environment and destroy facilities along with corporate reputation.

Good major hazard leadership helps an organisation to ensure these risks are given the resource, priority and attention that they need to reduce the likelihood of a major accident.

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AS LEADERS WE UNDERSTAND AND RECOGNISE:



The consequences of not managing our risks could be catastrophic for people, the environment and our business.

Good leadership is critical to sustained management of risks, and we need to:

- understand what can go wrong that could cause a major accident
- know what systems are in place to stop this happening, and
- provide continued assurance that those systems are working effectively
- ensure that employees/workforces continue to be appropriately skilled and competent

WE WILL UTILISE APPROPRIATE RESOURCES TO HELP US IMPROVE OUR PERFORMANCE, INCLUDING:

CSF Publications

• Managing Risk: The hazards that can destroy your business

Major Hazard Leadership Bench-marking tools

- CA Leadership Delivery Guide
- Intervention Tool

Other Resources

- OECD Corporate Governance for Process Safety
- Courses available to senior executives in major hazard leadership.



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OUR COMMITMENT:



We will show a clear commitment to the management of major hazard risks. This includes:

- understanding the importance of good major hazard leadership and performance for which we are ultimately responsible.
- at least one board member being conversant in the management of major hazard risks.
- understanding the implications of business decisions on major hazard management in the short term and the long term.
- promoting a positive culture in the business by being visible and passionate about managing major hazard risks.
- involving the workforce to ensure that staff understand their own role in managing major hazard risks
- ensuring there are meaningful indicators of how well major hazard risks are being managed.
- seeking to share learning and learn from all relevant incidents both from within the business and externally.

This charter is signed by senior leaders from major hazard industries on behalf of their companies to ensure that best practice in major hazard leadership is demonstrated through the actions of their board and company.



We will ensure that managing major accident hazards, and the good safety leadership required to make this happen, will be implemented, monitored and reviewed as an integral part of our corporate management structure, for example through our corporate risk register.